

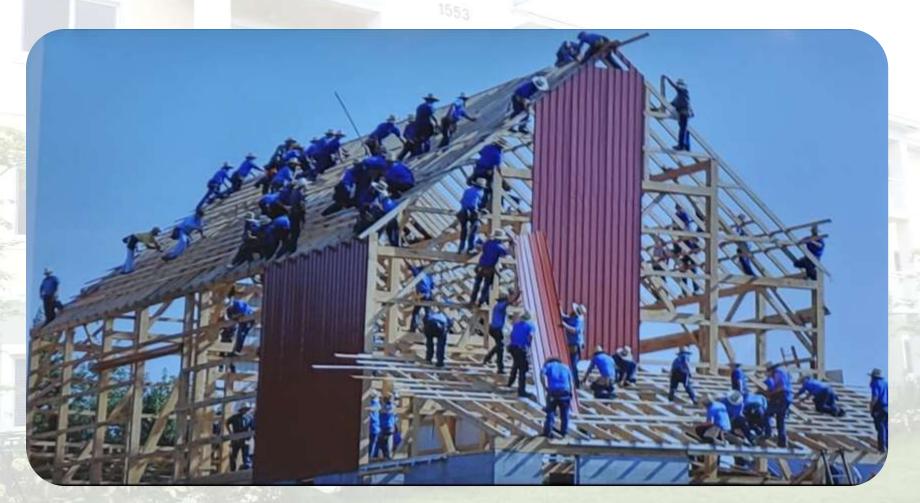
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To make meaningful progress against the housing crisis, strategic alliances and creative solutions are necessary.



# Delray Beach CDC WE ARE HOME



- Legacy housing preservation initiative to celebrate and preserve community heritage
- Protecting and promoting homeownership and wealthbuilding with residents of The Set, a historically relevant community of color in the heart of Delray Beach
- Builds attainable homes on the private properties of legacy families

## WEAREHOME

















Mix of nonprofits, foundations, neighborhood groups, banks, builders, and government working together to a common goal. For more information, contact Ali Levin, Executive Director, Delray Beach CDC at (512) 554-4491 or ali@delraycdc.org

#### What is PBC Workforce Housing?



- Housing for those who earn 60% 140% of the Area Median Income (AMI)
- This Program requires developers of certain market rate housing developments to produce a percentage of workforce housing units

2024	Low Income (60%-80% AMI)	Moderate-1 Income (>80%-100% AMI)	Moderate-2 Income (>100%-120% AMI)	Middle Income (>120%-140%)
Household Income	\$62,400-\$83,200	>\$83,201-\$104,000	>\$104,001-\$124,800	>\$124,801-\$145,600
Sales Price	\$218,400	\$280,800	\$343,200	\$405,600
Minimum Buyer Contribution %	2.5%	3.5%	3.5%	3.5%
Maximum Subsidy Assistance	\$58,968	\$56,160	\$51,480	\$40,560



### QUALIFYING FOR MORTGAGE FINANCING



Amy Robbins Valley Bank





### VALLEY BANK COMMUNITY ADVANTAGE PROGRAM

-Structured as a refinance

-Structured with the county workforce program

-Payoff is the cost to build

-The prequalification process is more than 60 days

-Rate is affordable

-End loan not a construction to permanent loan



