

The logo features a large teal circle with a thin white border. Inside the circle, the text "COLLIER COMMUNITY FOUNDATION" is written in white, bold, sans-serif capital letters. Below the main text, the tagline "Informed giving. Powerful results." is written in a smaller, white, sans-serif font. The background is white with several teal circles of varying sizes scattered around the central logo.

COLLIER COMMUNITY FOUNDATION®

Informed giving.
Powerful results.®

Who we are

The Collier Community Foundation was ***established in 1985***, and serves areas including: Naples, Marco Island, Immokalee, Everglades City, Chokoloskee, Copeland and Goodland.



Who we are

Our mission is: Working with donors, we ***inspire ideas***, ***ignite action***, and ***mobilize resources*** to address community needs in Collier County.



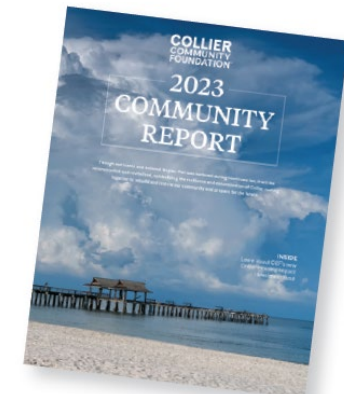


Our Impact

For nearly 40 years, the Collier Community Foundation has played a unique, and essential role that has led to real action:

- **850+** funds managed
- More than **\$300 million** in total assets
- **\$328 million** total grants awarded since 1985 (\$62 million in FY 2023)
- **761** organizations supported in FY 2023

SCAN NOW
to view our
impact report





Our Community Needs

- In 2017, and again in 2023 – our community has ranked **housing affordability as the #1 issue affecting Collier County.**
- **49,399** households, spend more than 30% of their income on housing.
- **35%** of the jobs in Collier County **pay less than \$35,000 per year** and **58%** pay less than **\$45,000 per year.**
- Rent has increased **50% in the past two years.**
- Approximately **10,000 rentals** are needed to meet the gap for affordable workforce housing units.
- **52,749** people commute to work from outside Collier County.





Advocating and Educating for Change

- In **2018**, the Collier Community Foundation began to lead conversations and advocacy efforts regarding the need for workforce housing.
- Simultaneously, we began working with Ability Housing to determine what we could do as a Foundation.
- The Collier Community Foundation and the Richard M. Schulze Family Foundation approached the County with a vision – and a request for land.





Innovative Public/Private Partnership

The vision at the Golden Gate golf course property was to build a 352-unit apartment complex for essential workforce.

The terms:

- The foundations will commit **\$10 million** towards the development to defray costs so that rents will not exceed 30 percent of the residents' income *IF* a non-profit developer is selected.
- The County will provide **25-30 acres** through a **99-year land lease for a cost of \$1**.
- Once the development has a positive net cash flow, a percentage of earnings will be held in a fund at the Community Foundation for **future affordable housing projects**.





Project: Renaissance Hall

- In **2019**, Collier County purchased 165-acre golf course for \$29 M.
- In **2020**, Collier County selected developer Rural Neighborhoods.

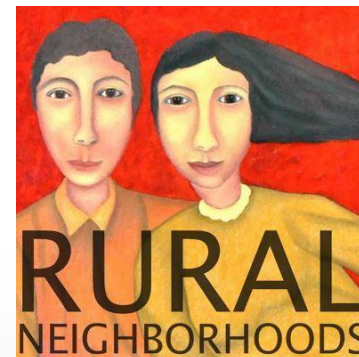
The Project:

- **(Phase 1) 250-units** for essential workforce employees
 - Up 120% AMI with rents not to exceed 100% AMI
 - Total development cost: \$92 M
 - Construction begins this fall
- **(Phase 2) 120-units** for seniors and veterans
 - Below 60% AMI
 - Total development cost: \$36 M
- Onsite amenities and wraparound services





Renaissance Hall Partners





Housing Alliance

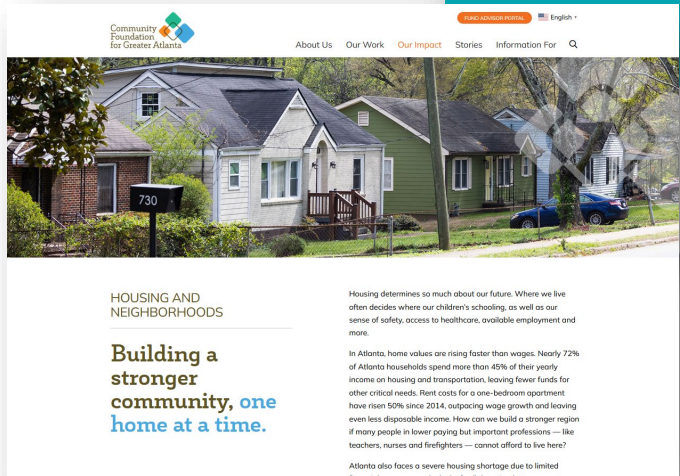
The Housing Alliance: creating a “hub” for housing

Strong network enables CCF to tap other communities for innovative ideas and solutions:

- National Housing Committee
- Austin / Atlanta / Black Hills

Investing in the Housing Alliance:

- \$75,000 for consultant
- \$200,000 for operations





Collier Housing Impact Investment Fund

A revolving loan fund, for developers, designed to achieve a social and financial return by closing funding gaps that can inhibit housing affordability.

Through impact investing, this innovative model provides short-term, low-interest loan capital to both nonprofit and for-profit developers.

When the loans are repaid, the monies are reinvested to fund new initiatives.

GOAL: \$10- \$20 million housing impact fund

First loan to McDowell Housing Partners for EKOS Allegro!



SCAN NOW

to learn more about
Impact investing!

Thank you!

For additional information, or to get involved with housing affordability solutions in Collier County – contact the Collier Community Foundation.



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