

Summary of Senate Bill 328 (2024) - Final

Amendments to the Live Local Act Contact: Kody Glazer, Chief Legal and Policy Officer, glazer@flhousing.org

As of February 28, 2024 the House and Senate have officially passed Senate Bill 328 – the 2024 Legislative Session's Live Local Act amendment bill. This bill amends the Live Local Act's land use preemption, the "Missing Middle" Property Tax Exemption, and funds the Hometown Hero Housing Program at \$100 million. The next step is for this bill to be sent to the Governor's desk for final signature. Note that the bill will go into effect right upon it becoming a law – it will not need to wait until July 1 like most other bills.

Amendments to the Live Local Act's Land Use Preemption

SB 328 makes several amendments to s. 125.01055(7) and s. 166.04151(7) of the Florida Statutes which govern the Live Local Act's land use preemption. This land use preemption was designed to facilitate eligible affordable housing developments on parcels zoned for commercial, industrial, and mixed-use by providing favorable use, density, height, and administrative approval standards.

Eligible Zoning & Applicability

- Amends the phrase "if at least 40 percent of the residential units in a proposed multifamily <u>rental</u> development are, for a period of at least 30 years, affordable as defined in s. 420.0004" to "if at least 40 percent of the residential units in a proposed multifamily development are <u>rental units that</u>, for a period of at least 30 years, affordable as defined in s. 420.0004." This amended phrase opens the possibility for a split multifamily ownership and rental development as long as least 40% of the total units are rental *and* affordable.
- Provides that proposed multifamily developments that are located in a transit-oriented development or area, as defined by the local government, must be mixed-use residential to receive approval with the tool and "otherwise complies with requirements of the county's regulations applicable to the transit-oriented development or area except for use, height, density, and floor area ratio as provided in this section or as otherwise agreed to by the county and the applicant for the development."

Height and Density Allowances

- Newly provides that local governments cannot limit the floor area ratio of a proposed development below 150% of the highest currently allowed floor area_ratio on any land where residential development is allowed in the jurisdiction under the jurisdiction's land development regulations.
- Clarifies that the maximum density and height allowances do not include any "bonuses, variances, or other special exceptions" provided in the jurisdiction's land development regulations as incentives for development.
- Allows local governments to limit the maximum height allowance if the proposed development is
 adjacent to, on two more sides, a parcel zoned for single-family residential use that is within a singlefamily residential development with at least 25 contiguous single-family homes to 150 percent of the
 tallest building on property within one-quarter mile of the proposed development or 3 stories,
 whichever is higher.

Additional Provisions



- Provides that each local government must maintain a policy on its website containing the expectations for administrative approval under the tool.
- Reduces the buffer for local governments to "consider" reducing parking requirements from ½ mile of a "major transit stop" to ¼ mile of a "transit stop." This will establish a lower buffer and encourage reducing parking requirements for projects near any transit stop, not just a "major" transit stop.
- Requires local government to reduce parking requirements by 20% for proposed developments within ½ mile of a "major transportation hub" that have available parking within 600 feet of the proposed development and eliminates parking requirements for a proposed mixed-use residential development within an area recognized as a transit-oriented development or area.
- Provides that proposed developments located within ½ mile of a military installation may not be administratively approved.
- Provides that the land use preemption does not apply to "airport-impact areas as provided in s. 333.03" and removes the exception for recreational and commercial working waterfront.
- Creates clear criteria for when the preemption does not apply in close proximity to an airport.
- Clarifies that developments authorized with the preemption are treated as a conforming use even after the sunset of the preemption statute (2033) and the development's affordability period unless the development violates the affordability term. If a development violates the affordability term, the development will be treated as a nonconforming use.
- Provides that an applicant who submitted an application, written request, or notice of intent to utilize the mandate before the effective date of the bill may notify the local government by July 1, 2024, of its intent to proceed under the prior provisions of the mandate.

Amendments to the "Missing Middle" Property Tax Exemption

SB 328 makes a few amendments to the Missing Middle Property Tax Exemption enacted at s. 196.1978(3) of the Florida Statutes. This exemption was designed to provide tiered ad valorem property tax exemptions to developments with more than 70 affordable rental units to households at or below 120% AMI.

Provisions

- Extends exemption eligibility to developments with more than 10 affordable units if the development is located in an area of critical state concern.
- Clarifies the exemption only applies to the affordable units within an eligible development.
- Provides how a property appraiser shall determine the value of an affordable unit eligible for the exemption.
- Authorizes the county property appraiser to "request and review additional information necessary" to determine eligibility for the exemption.

Florida Hometown Hero Program

SB 328 funds the Hometown Hero Program at \$100 million using federal Coronavirus State Fiscal Recovery Fund dollars.