

FY 22-23 BUDGET AS OF 2-11-22

1. **What happened in the 2021 Legislative Session?**
The Legislature permanently reduced the monies going into the Sadowski Affordable Housing Trust Funds by 50%.
2. **What commitment came with this change?**
The commitment was that after July 1, 2021, all the remaining distributions to the trust funds would be secure, not swept, and utilized to fully fund the Sadowski Housing Programs (typically known as SHIP and SAIL) thereafter.
3. **How do we know how much is available for appropriation in FY 22-23?**
The amount available is what is currently in the trust funds, what will come in the remainder of this fiscal year (\$135 to \$175 million), and what is projected to come in from July 1, 2022. to June 20, 2023 (\$209 million).
4. **How much is this?**
Depending upon revenue estimates, the amount available for appropriation and subject to the commitment is at least the \$337.725 million in the Senate budget, and possibly as high as \$384 million. It is not only the \$209 million projected to be distributed to the trust funds during FY 22-23.
5. **How do we know that the House appropriation level is not “full funding”?**
Because we know what is in the trust funds and what is projected to come into them—as did the Senate and Governor whose budgets are substantially higher than the House budget.
6. **What exactly are the Senate and House housing appropriation levels?**
The Senate appropriates \$337.225 million and the House only \$268.1 million. Clearly the House budget is far short of a full appropriation.
7. **What should we do?**
We urge the House to fully appropriate all the Sadowski state and local housing trust funds for the Sadowski housing programs and urge the Senate to hold firm to their funding level.

Appropriation of Housing Trust Fund Monies

	GOVERNOR FY 22-23	SENATE FY 22-23	HOUSE FY 22-23	FINAL BUDGET FY 22-23	FINAL BUDGET FY 21-22
FHFC: SAIL & other FHFC Line 2289	\$94,967,332	\$128,250,000	\$0		\$62,500,000
SHIP Line 2290	\$220,526,178	\$209,475,000	\$268,100,000		\$146,700,000
Homeownership Program for Workforce Housing Section 124	\$40,000,000	\$0	\$0		\$0
TOTAL HOUSING	\$355,493,510	\$337,725,000	\$268,100,000		\$209,200,000