

Sadowski Affiliates WEBINAR

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**Sadowski
Affiliates**

Many Voices. One Message.

PANELIST



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PANELIST



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Webinar Logistics

- All participants are on mute
- We will answer questions at the end of Webinar
- Type your question into the question box on the side panel
- We will not identify who asked the question
- Webinar is recorded and can be found FLHousing.org (www.flhousing.org/past-sadowski-affiliates-webinars/)
- There are handouts that can be downloaded attached

Agenda

- Update on Florida Realtors' Constitutional Amendment Ballot Initiative
- How the Sadowski State and Local Housing Trust Funds work as of July 1, 2021
- What funding to expect in 2022 Session
- Messaging for Advocates post SB 2512
- Next steps for the Sadowski Coalition and Affiliates

Update on Realtors' Ballot Initiative

- Ballot Initiative was dropped
- Florida Realtors® have been and continue to be stalwarts in the Sadowski Coalition
- Early press releases about “frontline workers” and confusion about SHIP

Promises Made – Promises Kept Among the Sadowski Coalition

- From 1992 until 2002 all the Sadowski Trust Funds were appropriated according to the law- the Sadowski Act
- Beginning with Bush Administration, and housing boom, the legislature has been diverting Sadowski Housing Trust Funds to the point that we lost over \$2.3 billion from affordable housing, sweeps were primarily to SHIP
- The Sadowski Coalition fought off House efforts to eliminate the trust funds and to repeal the cap put on the trust funds by the Bush Administration

Effort to Stop the Sweeps

- Republicans in both House and Senate filed bills to stop the sweeps
- House leadership refused to move the stop the sweeps bill forward
- Governor DeSantis put a stop to the sweeps in his proposed budget every year since he took office.
- With the exception of 2020, the Republican led House relentlessly swept the trust funds, budget deficit or not.
- In 2021, House agreed with Senate to stop the sweeps, but only after permanently sweeping 50 % of the housing trust funds.

New Era for Sadowski Trust Funds

- No more sweeps.
- SB 2512 guarantees (after July 1, 2021) the end to sweeps.
- Sadowski state and local housing trust funds will be **recurring revenue**.
- Recurring revenue means that the initial budget prepared by legislative staff will automatically include the Sadowski housing trust fund money based on the new percentages established in SB 2512

NewEra

THE FLORIDA HOUSING COALITION



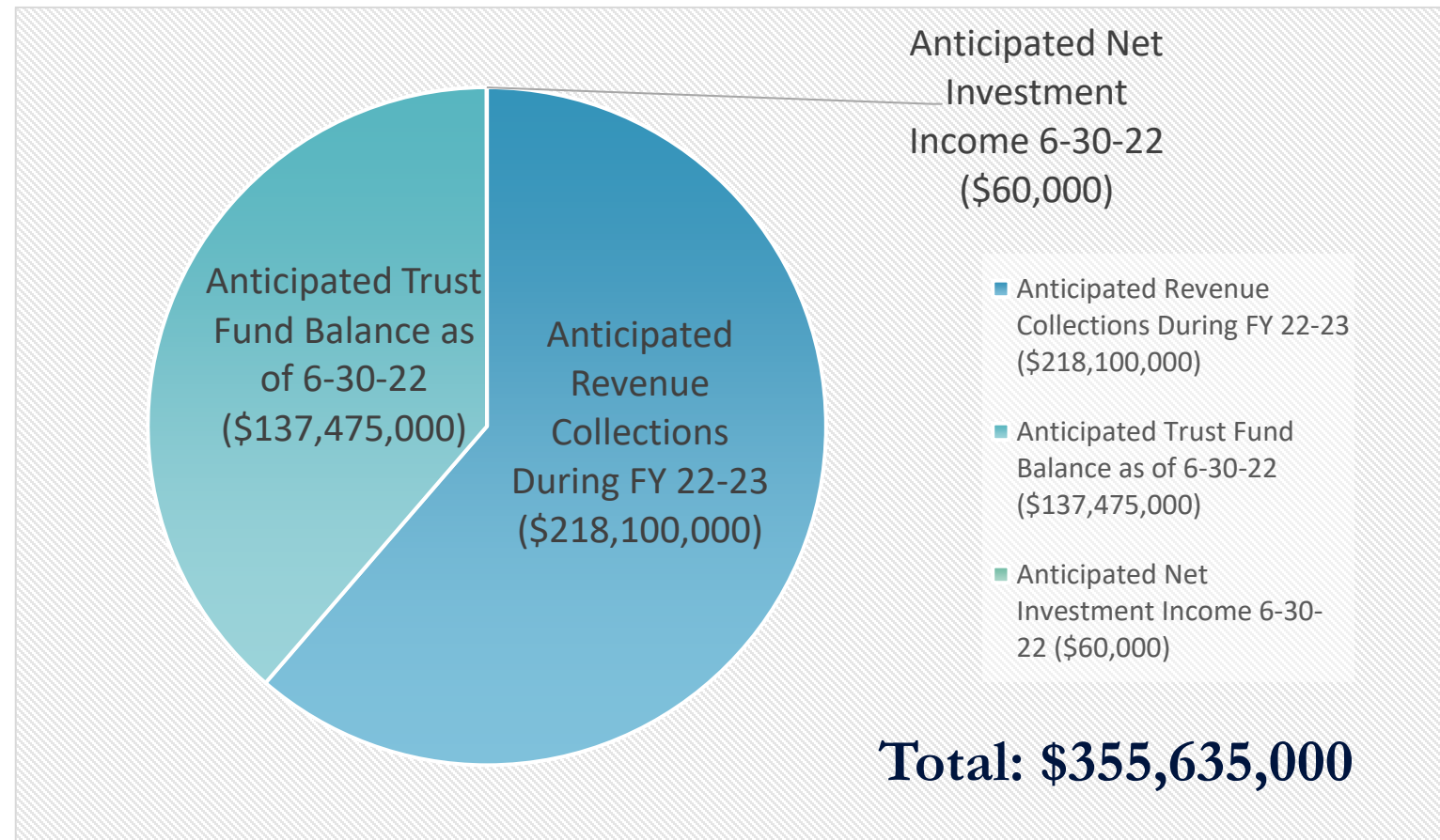
Sadowski Funding Amount is not a floor or a ceiling

The amount of Sadowski Act funding will go up and down each year depending upon doc stamp projections **and will include growth from the doc stamp collections.**

Funds Available for Appropriation for FY 2022-2023 session is rising to \$355.6 million (combination of TF balances and revenue estimate)



Sources of Money Available for Appropriation in FY 22-23



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Messaging for 2022 Session

- Florida is in desperate need of affordable housing and we have the best housing programs in the nation.
- The doc stamp revenue dedicated for the Sadowski State and Local Housing Trust Funds has a direct nexus to the housing market: as real estate prices rise, more doc stamps are collected and more housing trust funds are needed to help Floridians afford housing.
- In SB 2512 the Legislature made a promise to permanently stop the sweeps as of July 1, 2021, after diverting half the housing funds for sea level rise and septic to sewer programs.
- That promise includes fully funding the State and Local Housing Trust Fund Housing Programs with recurring revenue based on the doc stamp formula in SB 2512

Messaging for 2022 Session

- We appreciate the promise you made that there will be no more sweeps of Sadowski Housing Trust Funds.
- The Sadowski Trust fund monies are expected to be over \$355 million in the 2022-23 and every penny of those funds are needed for housing.
- We encourage you to supplement the recurring revenue from the Sadowski Trust Funds with general revenue to help us meet the backlog created by years of sweeps that took almost \$3 billion from the local government SHIP programs.

Next Steps

- Education, Education, Education
- Every legislator – even those who are champions
- Why SHIP and SAIL are so critical
- Difference between SHIP and SAIL and the federal funds
- We need to better education and advocacy for additional nonrecurring funds
- The legislature can always increase funding with nonrecurring appropriations
- **Governor's office is already considering additional funding from GR for housing**

NEXT
STEPS

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Legislative Process

- Session begins **January 11, 2022**
- Committee weeks are:
Sept. 20, Oct. 11, Oct. 18, Nov. 1,
Nov. 15, Nov. 29
- **District Offices weeks:**
Sept. 27, Oct. 4, Oct. 25, Nov. 8,
Nov. 22, Dec. 6, Dec. 13, Dec. 27



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Contact Us



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