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HOW ARE FLORIDA'S STATE AND LOCAL HOUSING PROGRAMS FUNDED?

- Doc stamp tax paid on all real estate transactions was increased in 1992;
- Those monies were dedicated to the state and local housing trust funds;
- 70% of directed funds to local governments (all 67 counties) and Florida's entitlement cities to fund the State Housing Initiatives Partnership (SHIP) program;
- 30% of funds used by the Florida Housing Finance Corporation for programs such as the State Apartment Incentive Loan (SAIL) program.

HOW CAN THESE PROGRAMS HELP FLORIDA NOW?

- SHIP funds can be used for rehabilitation/renovation of existing empty housing stock to ready it for families to move in;
- SHIP funds can be used to move the existing housing stock by providing down payment and closing cost assistance;
- SHIP can help everyone from the homeless (The National Center on Family Homelessness estimates that more than 83,500 children experience homelessness each year in Florida) to moderate income families.
- SHIP can make emergency, life safety repairs to keep Florida's most vulnerable residents housed, and prevent unnecessary institutionalization.
- SAIL funds can be used to rehabilitate existing apartments in dire need of repair; apartments that house Florida's most vulnerable populations, such as the frail elderly and persons with disabilities who might otherwise need to live in an institutional setting.

WHY IS THIS THE BEST USE OF STATE AND LOCAL HOUSING TRUST FUNDS RIGHT NOW?

- The faster Florida's housing market recovers, the faster Florida's economy recovers.
- Housing dollars will put Florida's out-of-work housing industry back to work repairing homes and improving the real estate market.
- The appropriation of the estimated \$204.81 million in the housing trust funds in Fiscal Year 2013-14 into Florida's housing programs will create 15,770 jobs and \$1.569 BILLION in positive economic impact in Florida.*
- Using housing monies for housing will help Florida avoid future budget deficits.

* \$204.81 million based upon documentary stamp projection of \$165.85 million (December 2012 revenue estimate) plus balance in housing trust funds as of July 1, 2012, of \$38.96 million.

Business/ Industry Groups

- Associated Industries of Florida
- Coalition of Affordable Housing Providers
- Florida Realtors
- Florida Bankers Association
- Florida Chamber of Commerce
- Florida Home Builders Association
- Florida Manufactured Housing Association
- Florida Retail Federation
- Florida Green Building Coalition

Social Services/Low Income Housing Advocates

- Florida Legal Services
- Florida Coalition for the Homeless
- Florida Housing Coalition
- Florida Supportive Housing Coalition
- United Way of Florida

Government

- Florida Association of Counties
- Florida Association of Local Housing Finance Authorities
- Florida League of Cities
- Florida Regional Councils Association

Faith-Based Organizations

- Florida Catholic Conference
- Florida Impact
- Habitat for Humanity of Florida

Advocates for the Elderly & Veterans

- AARP of Florida
- LeadingAge

Planning Organizations

- 1000 Friends of Florida
- Florida Chapter of American Planning Association