

## WHAT IS THE SADOWSKI COALITION?

- Nonpartisan collection of 26 diverse statewide organizations
- Established in 1991 to obtain a dedicated revenue source for Florida's affordable housing programs
- The Sadowski Coalition has grown and continues today

## HOW ARE FLORIDA'S HOUSING PROGRAMS FUNDED?

- Doc stamp tax paid on all real estate transactions was increased in 1992
- Those monies were dedicated to the state and local housing trust funds
- 70% of funds are directed to local governments (all 67 counties) and Florida's entitlement cities to fund the SHIP program
- 30% of funds used by the Florida Housing Finance Corporation for programs such as SAIL, PLP, and the Guarantee Fund Program


## HOW DO THESE PROGRAMS WORK?

- SHIP provides down payment and closing cost assistance to new homeowners and housing rehabilitation for owner occupied homes, primarily to keep low income elders safe in their homes
- SHIP program is flexible enough for locally designed programs, but has statutory parameters that emphasize spending monies rapidly, primarily on construction and home ownership; highly leveraged, with oversight, technical assistance, and annual reports to ensure accountability
- SAIL is used for gap financing, enabling the private sector to develop and preserve much

needed rental housing for low paid workforce, persons with disabilities, and the elderly. SAIL is the most highly leveraged of all Florida's housing programs

## DO WE STILL NEED THESE PROGRAMS IN TODAY'S ECONOMY?

- Affordable housing is key to Florida's economic recovery. The appropriation of state and local housing trust funds in Fiscal Year 2011-12 into Florida's housing programs will create nearly 15,000 jobs in Florida and over \$1.4 BILLION in economic impact
- The foreclosure crisis has opened some excellent home buying opportunities for middle income Floridians, but has only served to exacerbate the need for low and very low income housing
- The federal programs are providing important help in foreclosure recovery and in weatherization, but do not serve the housing needs addressed by Florida's programs



**\$192.7 million for appropriation from the Sadowski Housing Trust Funds in Fiscal Year 2011-2012**

**If this money is used for housing, it will:**

**Create nearly 15,000 jobs;  
Have a total economic impact of over \$1.4 BILLION**